

PROFESSIONAL PROFILE



Boaz AshbelManaging Director

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SPECIALTIES

- Equity, Syndication, Pref, and Joint Venture Transactions
- Acquisition, Disposition, Joint Venture Creation, and Ground-Up Development
- Capital Markets and Debt Financing (Permanent, Construction, Structured, Mezzanine)
- Type: Full-Service and Select-Service Hotels, Branded and Unbranded Resorts
- Note Purchases

Professional Designations

- Licensed Real Estate Broker, Florida
- Licensed Mortgage Broker, Florida

EDUCATION

• B.S. in Hotel Administration; Cornell University

CAREER SUMMARY

As Managing Director of Aztec Group, Boaz Ashbel focuses on hospitality acquisitions, dispositions, joint ventures, development, and debt and equity financing. His area of expertise involves a variety of hospitality property transactions and financing, including select and full-service hotels, branded and unbranded resorts, as well as condominium hotels.

Mr. Ashbel's 35 years of hospitality experience includes acquisitions and dispositions, debt, mezzanine, and equity financing, joint venture creation and capital restructuring, development, asset management, economic impact analysis, financial analyses, appraisals, and operational reviews for a variety of existing and proposed hotels, resorts, and other leisure-oriented properties.

Over his career, Mr. Ashbel has been involved and instrumental in the consumation of several hundred transactions representing an aggregate value of well over \$2 billion. During the past 25 years, he has been involved as a principal in a number of hospitality related projects, gaining a keen understanding of operational and ownership related issues.

REPRESENTATIVE TRANSACTIONS

Property	Product Type	Assignment	Location	Value
Fontainebleau Miami Beach	Hospitality	Investment Sale	Miami Beach, FL	\$325,000,000
Intercontinental KC	Hospitality	Debt & Equity	Kansas City, MO	\$104,900,000
Hawk's Cay	Hospitality	Investment Sale	Duck Key, FL	\$79,000,000
Sheraton Miami Airport	Hospitality	Debt & Pref Equity	Miami, FL	\$75,000,000
Hyatt Centric Brickell	Hospitality	Lease, Debt, & Equity	Miami, FL	\$53,000,000
Hampton Inn & AC	Hospitality	Debt & Equity	Miami, FL	\$50,450,000
Autograph Hotel (The Ben)	Hospitality	Debt & Equity	West Palm Beach, FL	\$46,250,000
Comfort Inn FLL Airport	Hospitality	Debt & Investment Sale	Hollywood, FL	\$38,000,000
Courtyard & Residence Inn	Hospitality	Debt & Equity	San Antonio, TX	\$36,200,000
Homewood Suites	Hospitality	Debt & Equity	Springfield, VA	\$33,000,000
Courtyard TTC	Hospitality	Debt & Equity	Raleigh, NC	\$29,600,000
Residence Inn	Hospitality	Investment Sale	Pompano Beach, FL	\$24,800,000
Hyatt Place MIA	Hospitality	Debt & Equity	Miami, FL	\$20,500,000
Springhill Suites FLL Airport	Hospitality	Investment Sale	Dania Beach, FL	\$17,400,000
Ramada Inn	Hospitality	Investment Sale	Hialeah, FL	\$12,252,000
Courtyard TTC	Hospitality	Investment Sale	Raleigh, NC	\$12,000,000
Postcard Inn	Hospitality	Equity	St. Pete Beach, FL	\$7,900,000